

STATE OF MICHIGAN PROBATE COURT COUNTY OF MIDLAND	STIPULATED AGREEMENT FOR PETTY CASH ACCOUNT AND CLOSING OF COURT'S FILE	FILE #21-1959-TV
---	---	------------------

In re the Trust for the benefit of Anne R. Wolfe

Date of hearing: _____, 2022.

Judge: Hon. Dorene S. Allen P32468

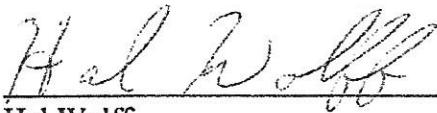
1. The interested persons have stipulated to the entry of this order.

IT IS ORDERED:

2. The Trustees will fund a petty cash account as follows:
 - A. A checking account will be opened at Isabella Bank in the name of the Trust. This account may also be referred to as the sub-trust.
 - B. The Trustees will deposit \$10,000.00 into the account on January 15, 2023, and annually hereafter until this agreement is nullified, subject to the terms herein, deposit a like amount. This deposit shall increase each year, however, by a percentage equal to the CPI issued by the Bureau of Labor and Statistics for Detroit-Warren- Dearborn Area, for the year ending prior to annual funding. The trust will fund the sub-trust with a prorated amount effective as of the date of this agreement.
 - C. Checks may be drawn on, and other fund transfers made out of, the account by Hal Wolff, or either of the Trustees, only one signature being required, and each of them having full access to account records, including online access.
3. The purpose of the petty cash account is:
 - A. to facilitate Anne Wolfe's ability to request and receive the benefits of the trust as the need arises, by being able to contact Hal Wolff, in addition to the Trustees, for those purposes,
 - B. to reduce the administrative burden of the Trustees with regard to day-to-day transactions,
 - C. to provide more ready access to funds for minor expenditures, such as the purchase of furniture, clothing, appliances, computer equipment, auto repairs, travel, entertainment, and such other amenities as may be deemed appropriate by Hal Wolff, and
 - D. to delegate discretionary decision making to Hal Wolff, the intent being to have Hal Wolff be the principal administrator of the petty cash account but without reduction to the overall discretionary powers of the Trustees.
4. Each administrator of the account agrees and acknowledges that failure to properly expend money on behalf of Anne R. Wolfe, may cause reduction of benefits she might otherwise be entitled to receive, and therefore each administrator of this sub-trust shall not expend funds on behalf of Anne R. Wolfe, without first having diligent inquiry into the appropriateness of the expenditure
5. Hal Wolff states that he fully understands and accepts his fiduciary duties and will account for his activities in connection with the petty cash account on an annual basis, with the first accounting period to end December 31, 2022. The Trustees will account on an annual basis as to the rest of the trust, including any activities the Trustees may have had with respect to the petty cash account. All accountings will be in the standard probate format. Hal Wolff, agrees, however, to submit quarterly.

6. The sub-trust may carry over annually without penalty, any unused funds from a prior years' allocation.
7. Any administrator of the sub-trust shall sign an acceptance of appointment which states the administrator will abide by all of the terms and conditions of this agreement.
8. The petitioner and trustees will execute a mutual release and hold harmless agreement, through which all claims that have been asserted or could have been asserted by one against the other, are deemed released and forever waived.
9. The Petitioner, Hal Wolff, withdraws the petition he filed in this matter and, upon entry of an order approving this agreement, the Court will close its file.

Dated: 10-13-22, 2022



Hal Wolff
2045 McKinley
Ypsilanti, MI 48197




Anne Wolfe
5109 Grandview Circle
Midland, MI 48640

Christopher L. Wolfe
Co-Trustee
3320 Sunset Beach Drive NW
Olympia, WA 98502

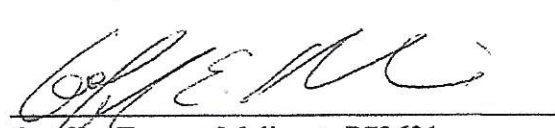
Cynthia S. Wolfe
Co-Trustee
3320 Sunset Beach Drive NW
Olympia, WA 98502

Alan Wolfe
912 Cole Street
San Francisco, CA 94117

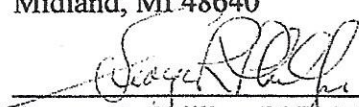
Joel Wolfe
6645 Forest Beach Drive
Holland, MI 49423



Joseph D. Weiler, Jr. P71912
Attorney for Christopher & Cynthia Wolfe
5820 Eastman Ave
Midland, MI 48640



Geoffrey Eugene Malicoat P72621
Attorney for Hal Wolff
2707 Ashman St.
Midland, MI 48640



George R. Phillips P27947
Attorney for Anne Wolfe
603 S. Euclid Ave.
Bay City, MI 48706