

Mini-Trust Proposal for Anne's Trust

7-27-2021

- 1) The primary Trust would be used to fund a "mini-Trust" for as long as Anne is living with \$15,000 per year. It should be funded by January 15th. (In its initial year, prior to April 1, it should be fully funded. Prior to July 1, it should be funded with \$10,200. Prior to Oct. 1, it should be funded with \$7,800. After October 1, it should be funded with \$7,200.)
- 2) The mini-Trust will be administered by Hal and Alan. (Successor Trustees can be considered, such that the control of this Trust would not be subject to falling back into the domain of the primary Trustees in the event that both Hal and Alan either died or resigned.) If either Alan or Hal is Anne's chosen travel companion for a trip, the other one would be responsible to review and approve the travel expenses for that trip.
- 3) The mini-Trust will be used for both travel and incidental / emergency expenses.
- 4) The intention is that the travel budget would be \$12,000 per year, and the incidental would be the remainder, or \$3,000 per year.
- 5) Anne would be encouraged to plan at least 2 trips per year – one larger one (possibly international such as she used to go on with mom & dad) and one smaller one, such as to Colorado, California, or Washington, or places closer such as Toledo or Holland.
- 6) Anne would be allowed to select a travel companion who's travel costs could be funded up to 100% by the mini-Trust. (If both Hal and Alan felt there were safety concerns with the selection of a proposed companion, they could request that a different companion be selected.)
- 7) \$200 per month would be allocated initially (or \$2,400 total – also inflation adjusted) with \$600 for any overages. The spending allowance would be allowed to carry-over from month to month so Anne could save up for larger purchases. (Any carried over spending allowance could also be used to augment the travel budget if plans required additional funds, and carried-over incidental spending funds are available.)
- 8) The size of the mini-Trust budget would be adjusted for inflation every year to keep it viable for trips in the future after inflation sets in. This would be determined by a weighted average of 80% from the Travel Price Index (compiled by the U.S. Travel Association) and 20% by the CPI.
- 9) The mini-Trust in part or in its entirety could carry funds over from year to year to allow Anne to save for more expensive trips, if she so desired. The primary Trust would be obligated to fund the mini-Trust with \$15,000 (along with the proper inflation adjustments) regardless of how much remaining money in its account at the time.
- 10) Expense reports for trips would be produced within 4 months of completion of a trip.
- 11) An annual report will also be generated outlining the entire year's spending. This would be generated by April 30th of the following year.
- 12) Cynthia would contractually agree to resign as Trustee under the unfortunate circumstance that Anne is still alive but Chris pre-deceases Cynthia. The Trusteeship would then pass as the Trust currently specifies. (Susan would need to agree to the same provision in case she and Joel ever became Trustees.)

If this is agreed to, I will drop my lawsuit against the current Trustees and allow them to remain as Trustees for the primary Trust, in spite of various reservations I still hold regarding their track record to date as Trustees.

Halsey Wolff
July 27, 2022

Trips Anne took when mom & dad were alive:

- 1) Hawaii (possibly twice)
- 2) England
- 3) Russia
- 4) England / France
- 5) China

Trips Anne would like to take:			
1	Alaska (possible cruise with Annie?)		
2	Portugal		
3	Ireland & Scotland		
4	Africa (if safe)		
5	Greece		
6	Australia		
7	Norway		
8	Italy / Venice		
9	Japan (not Tokyo)		
10	Mediterranean Cruise		
11	Costa Rica		
12	Panama (with Claudia?)		
13	Mexico - Cancun		
14	Yellowstone train trip		
15	Galapagos Islands		

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